

Following are the complete list of GST amendments as **notified on 29th December, 2017**:

➤ Due date of GSTR 1 has been extended for taxpayers:

- Having aggregate turnover **upto Rs. 1.5 crore** as follows:

SI No.	Quarter for which the details in FORM GSTR-1 are furnished	Time period for furnishing the details in FORM GSTR-1
1	July - September, 2017	10th January, 2018
2	October - December, 2017	15th February, 2018
3	January - March, 2018	30th April, 2018

- Having aggregate turnover **greater than Rs. 1.5 crore** as follows:

SI No.	Period for which the details in FORM GSTR-1 are furnished	Time period for furnishing the details in FORM GSTR-1
1	July - November, 2017	10th January, 2018
2	December, 2017	10th February, 2018
3	January, 2018	10th March, 2018
4	February, 2018	10th April, 2018
5	March, 2018	10th May, 2018

(Notification No. 71/2017-Central Tax dated 29th December, 2017)

(Notification No. 72/2017-Central Tax dated 29th December, 2017)

➤ **Procedure for correction** of various kinds of **common errors made in Form GSTR 3B and Form GSTR 1** has been prescribed. These errors are as follows:

- Under reporting of liability
- Over reporting of liability
- Wrong reporting of liability
- Under reporting of Input Tax Credit
- Over reporting of Input Tax Credit
- Wrong availment of Input Tax Credit
- Wrong updation of Cash ledger

(Circular No. 26/26/2017-GST dated 29th December, 2017)

➤ **Late Fees for Form GSTR – 4** in respect of composition dealers has been kept in line with that of normal taxpayers i.e.

- NIL return – Rs. 20 per day
- Other than NIL return – Rs. 50 per day

(Notification No. 73/2017-Central Tax dated 29th December, 2017)

- **E-waybill** provisions have been **notified** to be applicable from **1st February, 2018**
(Notification No. 74/2017-Central Tax dated 29th December, 2017)
- Time period for filing of GSTR 2 and 3 for July 2017 to March 2018 will be worked out by a Committee of officers. System based **reconciliation between GSTR 1/2 and GSTR 3B** will also stand **deferred** accordingly
(Circular No. 26/26/2017-GST dated 29th December, 2017)
- A person opting to file his return monthly **cannot change the periodicity** to quarterly for the entire financial year
(Circular No. 26/26/2017-GST dated 29th December, 2017)
- **Amendment of registration** will not be effective from a date earlier than the date of submission of application in Form GST REG-14. It can be effective from an earlier date only through the order of Commissioner for reasons recorded in writing.
(Notification No. 75/2017-Central Tax dated 29th December, 2017)
- Enabling provisions for granting of **refund** have been provided retrospectively from 23rd October, 2017 for:
 - **Deemed exports to EOU** and under Advance Authorisation/under EPCG scheme
 - Supplies to a registered recipient for export at the rate of **0.1% of taxable value**Necessary **amendments in claiming of refund** and **calculation of refund** amount for all the suppliers have been made accordingly
(Notification No. 75/2017-Central Tax dated 29th December, 2017)

This publication contains information for general guidance only. It is not intended to address the circumstances of any particular individual or entity. Although the best of endeavour has been made to provide the provisions in a simpler and accurate form, there is no substitute to detailed research with regard to the specific situation of a particular individual or entity. S. Khaitan & Associates or any of its officials do not accept any responsibility for loss incurred by any person for acting or refraining to act as a result of any matter in this publication



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