

The Government has released Circular no. 137/07/2020-GST dated 13th April 2020 wherein the following matters have been clarified:

Cancellation of Goods and Services contract

The treatment under GST has been clarified in respect of certain transactions of supply of goods and services when get cancelled for any reason:

Nature of Supply	Original Event	Document Issued	Trigger Event	Treatment under GST
Services	Advance Received	Tax Invoice issued before supply of service	Contract cancelled before supply of service	a) Credit note to be issued u/s 34 for reduction of tax liability b) Where output tax not available, refund claim allowable under 'Excess payment of tax'
Services	Advance Received	Receipt voucher	Contract cancelled before supply of service	Issue refund voucher under GST. Thereafter refund claim to be filed under 'Excess payment of tax'
Goods	Goods supplied	Tax invoice	Goods returned	a) Credit note to be issued u/s 34 for reduction of tax liability b) Where output tax not available, refund claim allowable under 'Excess payment of tax'

Deferment of filing of refund claim

- Where the date of filing refund claim was expiring between 20th March 2020 to 29th June 2020, the deadline of filing the same has been extended to 30th June 2020.

Deferment of filing of LUT

- As part of COVID19 measure which included relaxation of various compliances, the due date of furnishing LUT for the year 2020-21 also stands extended upto 30th June 2020.
- Till such LUT is furnished, taxpayers can quote LUT for the year 2019-20 on their export documents

Date of deposit of TDS

- Along with the due date of furnishing relevant GSTR 7, due date of deposit of TDS without any interest also stands extended to 30th June 2020



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