

Following are the complete list of amendments as **effective from 15<sup>th</sup> November, 2017**:

- For the purpose of **reversal** of Input Tax Credit, **exempt supplies** will **not include** export of **services to Nepal and Bhutan** even if payment is received in Indian Rupees

*(Notification No. 55/2017-Central Tax dated 15th November, 2017)*

- The mandatory requirement of issuance of **tax invoice** within the provisions of GST law by **banks/NBFCs/Financial institutions** has now been made '**optional**'

*(Notification No. 55/2017-Central Tax dated 15th November, 2017)*

- **Manual filing and processing** of refund claims in respect of zero rated supplies (**exports/supplies to SEZ**) has now been enabled.

*(Notification No. 55/2017-Central Tax dated 15th November, 2017)*

*(Circular No. 17/17/2017- GST dated 15<sup>th</sup> November, 2017)*

- Form **GSTR 3B** will stay as a **monthly** return for all taxpayers and is to be filed by 20<sup>th</sup> of the succeeding month **till March, 2018**.

*(Notification No. 56/2017-Central Tax dated 15th November, 2017)*

- Upto March, 2018, filing of **GSTR 1** will be as follows:

- a) **Quarterly** return for Taxpayers with annual turnover **upto Rs. 1.5 crore**

Period	Dates
July - Sep	31st Dec 2017
Oct - Dec	15th Feb 2018
Jan - Mar	30th April, 2018

- b) **Monthly** return for Taxpayers with annual turnover **more than Rs. 1.5 crore**

Period	Dates
July - Oct	31st Dec 2017
Nov	10th Jan 2018
Dec	10th Feb 2018
Jan	10th Mar 2018
Feb	10th Apr 2018
Mar	10th May 2018

*(Notification No. 57/2017-Central Tax and 58-Central Tax dated 15th November, 2017)*

- Special procedure or extension of the time limit for furnishing the details or return in **GSTR 2 / GSTR 3** for July, 2017 to March, 2018 **will be subsequently notified**

*(Notification No. 57/2017-Central Tax dated 15th November, 2017)*

- **Extension of due dates** for various forms have been as follows:

Forms	Description	Period	Due Date	Notification/Circular dated 15th November
Form GST TRAN-1	Transitional Period Statement (Original/Revised)		27th December	Order No. 9/2017 and 10/2017
Form GST ITC-04	Goods dispatched to/received from job worker (to be furnished by principal)	July-Sept	31st December	Notification No. 63/2017 - Central Tax
Form GSTR 4	Quarterly Return for Composition Taxpayers	July-Sept	24th December	Notification No. 59/2017 - Central Tax
Form GSTR 6	Input Service Distributors (ISD)	July	31st December	Notification No. 62/2017 - Central Tax
Form GSTR 5A	Suppliers of OIDAR services from outside India	July	15th December	Notification No. 61/2017 - Central Tax
Form GSTR 5	Non Resident Taxpayers	July	11th December	Notification No. 60/2017 - Central Tax

- Supplier of **services through e-commerce platform** have been **exempted** from obtaining compulsory registration if their **aggregate turnover is < Rs. 20 lakhs** (non special category states) and Rs. 10 lakhs (special category states) in a financial year

*(Notification No. 65/2017-Central Tax dated 15th November, 2017)*

- **Supplier of goods** other than persons under composition scheme need **not pay any taxes on advance** payments. Time of supply in this case will be earlier of:
  - Date of issue of invoice
  - Last date of issue of invoice

It may be noted that tax on **advances** in respect of supply of **services** will still **continue**

*(Notification No. 66/2017-Central Tax dated 15th November, 2017)*

- Rules for value attributable to States/Union Territories in case of supply of advertisement services to CG/SG/Local Authority/statutory body has been prescribed

*(Notification No. 12/2017-Integrated Tax dated 15th November, 2017)*

- Amendments to the **GST rates notified** after giving effect to the decisions of the 23rd GST Council meeting

*(Notification No. 41/2017-Central Tax (Rate) dated 14th November, 2017)*

*(Notification No. 43/2017-Integrated Tax(Rate) dated 14th November, 2017)*

*(Notification No. 41/2017-Union Territory(Rate) dated 14th November, 2017)*

- Amendments to the **GST exemption list notified** after giving effect to the decisions of the 23rd GST Council Meeting

*(Notification No. 42/2017-Central Tax (Rate) dated 14th November, 2017)*

*(Notification No. 44/2017-Integrated Tax(Rate) dated 14th November, 2017)*

*(Notification No. 42/2017-Union Territory(Rate) dated 14th November, 2017)*

- GST is to be paid on **reverse charge basis** on procurement of **raw cotton** by any registered person from an agriculturist

*(Notification No. 43/2017-Central Tax (Rate) dated 14th November, 2017)*

*(Notification No. 45/2017-Integrated Tax(Rate) dated 14th November, 2017)*

*(Notification No. 43/2017-Union Territory(Rate) dated 14th November, 2017)*

- **Refund of unutilized ITC restricted** on certain types of knotted netting of twine, cordage or rope, corduroy fabrics and narrow woven fabrics

*(Notification No. 44/2017-Central Tax (Rate) dated 14th November, 2017)*

*(Notification No. 46/2017-Integrated Tax(Rate) dated 14th November, 2017)*

*(Notification No. 44/2017-Union Territory(Rate) dated 14th November, 2017)*

- Concessional GST rate of **2.5%** provided on **scientific and technical equipments** supplied to public funded research institutions

*(Notification No. 45/2017-Central Tax (Rate) dated 14th November, 2017)*

*(Notification No. 47/2017-Integrated Tax(Rate) dated 14th November, 2017)*

*(Notification No. 45/2017-Union Territory(Rate) dated 14th November, 2017)*

- Instead of 'services provided' used generically in the rate notification in respect of construction services, **composite supply of works contract** has now been **specifically** used

*(Notification No. 46/2017-Central Tax (Rate) dated 14th November, 2017)*

*(Notification No. 48/2017-Integrated Tax(Rate) dated 14th November, 2017)*

*(Notification No. 46/2017-Union Territory(Rate) dated 14th November, 2017)*

- Following rates have been prescribed in respect of supply of food or article for human consumption by a **restaurant**, eating joint including mess, canteen:
  - **Other than those in hotels, inns** etc. where declared tariff > **Rs. 7,500 per day – 5%**
  - **In hotels, inns** etc. where declared tariff > **Rs. 7,500 per day – 18%**

*(Notification No. 46/2017-Central Tax (Rate) dated 14th November, 2017)*

*(Notification No. 48/2017-Integrated Tax(Rate) dated 14th November, 2017)*

*(Notification No. 46/2017-Union Territory(Rate) dated 14th November, 2017)*

- Rate of **5%** prescribed on **job work** relating to manufacture of certain **handicraft goods**

*(Notification No. 46/2017-Central Tax (Rate) dated 14th November, 2017)*

*(Notification No. 48/2017-Integrated Tax(Rate) dated 14th November, 2017)*

*(Notification No. 46/2017-Union Territory(Rate) dated 14th November, 2017)*

➤ **Exemption to services by way of admission to declared protected monuments**

*(Notification No. 47/2017-Central Tax (Rate) dated 14th November, 2017)*

*(Notification No. 49/2017-Integrated Tax(Rate) dated 14th November, 2017)*

*(Notification No. 47/2017-Union Territory(Rate) dated 14th November, 2017)*

➤ **IGST Exemption applicable to skimmed milk powder, concentrated milk for use in the production of milk distributed through dairy co-operatives extended to companies registered under Companies Act, 2013**

*(Notification No. 50/2017-Integrated Tax(Rate) dated 14th November, 2017)*

*This publication contains information for general guidance only. It is not intended to address the circumstances of any particular individual or entity. Although the best of endeavour has been made to provide the provisions in a simpler and accurate form, there is no substitute to detailed research with regard to the specific situation of a particular individual or entity. S. Khaitan & Associates or any of its officials do not accept any responsibility for loss incurred by any person for acting or refraining to act as a result of any matter in this publication*



OFFICE : MOOKERJEE HOUSE,  
17, BRABOURNE ROAD, 2<sup>ND</sup> FLOOR,  
KOLKATA - 700001

PHONE NO : 03340687062, +919831912725

EMAIL ID : [info@cakhaitan.com](mailto:info@cakhaitan.com)  
[shubham@cakhaitan.com](mailto:shubham@cakhaitan.com)

WEBSITE : [www.cakhaitan.com](http://www.cakhaitan.com)