

Following are the recommendations of the GST Council as made by them in their 26<sup>th</sup> Meeting held on 10<sup>th</sup> March, 2018:

### Return filing system

- The system of filing of **GSTR 3B and 1** has been **extended for 3 months** i.e April to June.
- A **new model** was discussed extensively and **Group of Ministers on IT** has been **tasked to finalize** the same.

### Reverse charge mechanism

- Liability to pay on reverse charge u/s **9(4)** has been **deferred till 30<sup>th</sup> June, 2018** as against 31<sup>st</sup> March, 2018 earlier.
- A Group of Ministers will look into the modalities of its implementation to ensure that no inconvenience is caused to the trade and industry.

### TDS/TCS

- **Suspension** of provisions of **TDS and TCS** has been extended **till 30<sup>th</sup> June, 2018**.
- The modalities of linking State and Central Governments accounting system with GSTN will be worked out so that seamless credit is available to the traders with TDS/TCS

### Grievance Redressal Mechanism

GST implementation Committee (**GIC**) has been **tasked** with the work of **redressing** the grievances caused to the taxpayers arising out of **IT glitches**.

### Data Analytics

Data analysis by the government reveals the following for which adequate action may be initiated by CBEC and GSTN:

- **Variance** between the amount of **IGST & Compensation Cess** paid **by importers at Customs ports** and input tax credit of the same claimed in **GSTR-3B**
- Major **data gaps** between self-declared **liability** in **FORM GSTR-1 and FORM GSTR-3B**

### E-waybill

- GST Council has **recommended** the introduction of e-way bill for **inter-State movement** of goods across the country from **1<sup>st</sup> April 2018**
- For **intra-State movement of goods**, e-way bill system will be introduced w.e.f. a date to be announced in a phased manner but **not later than 1<sup>st</sup> June, 2018**.

Major improvements over the last set of rules as approved by the Council are as follows:

- **E-way bill** is **required** to be generated only where the **value** of the consignment **exceeds Rs. 50000/-**. For **smaller value** consignments, e-way bill is **not required**.
- At present there is **no requirement** to generate e-way bill **where an individual consignment value is less than Rs. 50,000/-, even if** the transporter is carrying goods of **more than Rs. 50,000/- in a single conveyance**. This requirement may be **notified from a later date**.
- **Value of exempted goods** has been **excluded** from value of the consignment, for the purpose of e-way bill generation.
- **Public conveyance** has also been **included as a mode of transport** and the responsibility of generating e-way bill in case of movement of goods by public transport would be that of the consignor or consignee.
- **Railways** has been **exempted** from generation and **carrying of e-way bill** with the **condition that without the production of e-way bill, railways will not deliver** the goods to the recipient. But railways are required to carry invoice or delivery challan etc.
- **Time period** for the recipient to communicate his **acceptance or rejection** of the consignment would be the **earlier of validity period of the concerned e-way bill or 72 hours**.
- In case of movement of goods on account of **job-work**, the **registered job worker can also generate** e-way bill.
- Consignor can **authorize the transporter, courier agency and e-commerce operator** to fill **PART-A** of e-way bill on his behalf.
- Movement of goods from the place of consignor to the place of transporter up to a **distance of 50 Km [increased from 10 km]** does **not require filling of PART-B** of e-way bill. They have to generate PART-A of e-way bill.
- **Extra validity period** has been provided for **Over Dimensional Cargo (ODC)**.
- If the goods cannot be transported within the validity period of the e-way bill, the transporter may **extend the validity period** in case of **transshipment or** in case of circumstances of an **exceptional nature**.
- Validity of **one day will expire at midnight of the day immediately following** the date of generation of e-way bill.
- **Once verified** by any tax officer, the same conveyance **will not be subject to a second check** in any State or Union territory, unless and **until, specific information** for the same is received.
- In case of movement of goods by **railways, airways and waterways**, the e-way bill **can be generated even after commencement of movement** of goods.
- Movement of goods on account of **Bill-To-Ship-To supply** will be handled through the capturing of **place of despatch in PART-A** of e-way bill.

**Extension of Tax exemption for Exporters for 6 months**

- **Exporters** availing various export promotion schemes can continue to avail **tax exemptions on imported goods** for a further 6 months **upto 1<sup>st</sup> October, 2018**
- **E-wallet** scheme expected to be in place **by 1<sup>st</sup> October, 2018**. This e-wallet is expected to be credited with notional or virtual currency by the DGFT upon application of refund. This can be used for payment of GST on the GST portal/IGST on goods imported.
- GST council has directed **GSTN to forward refund claims expeditiously** to GST authorities for immediate sanction and refund

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